

**REPORTING FORM FOR THE CALCULATION OF BENCHMARK  
RATIO SINCE INCEPTION FOR INDIVIDUAL POLICIES  
FOR CALENDAR YEAR**

TYPE<sup>1</sup>  
For the State of \_\_\_\_\_  
NAIC Group Code \_\_\_\_\_  
Address \_\_\_\_\_  
Title \_\_\_\_\_

SMSBP<sup>2</sup>  
Company Name \_\_\_\_\_  
NAIC Company Code \_\_\_\_\_  
Person Completing Exhibit \_\_\_\_\_  
Telephone Number \_\_\_\_\_

(a) <sup>3</sup>	(b) <sup>4</sup>	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(o) <sup>5</sup>
Year	Earned Premium	Factor	(b) x (c)	Cumulative Loss Ratio	(d) x (e)	Factor	(b) x (g)	Cumulative Loss Ratio	(h) x (i)	Policy Year Loss Ratio
1	2.770		0.442		0.000		0.000		0.40	0.40
2	4.175		0.493		0.000		0.000		0.55	0.55
3	4.175		0.493		1.194		0.659		0.65	0.65
4	4.175		0.493		2.245		0.669		0.67	0.67
5	4.175		0.493		3.170		0.678		0.69	0.69
6	4.175		0.493		3.998		0.686		0.71	0.71
7	4.175		0.493		4.754		0.695		0.73	0.73
8	4.175		0.493		5.445		0.702		0.75	0.75
9	4.175		0.493		6.075		0.708		0.76	0.76
10	4.175		0.493		6.650		0.713		0.76	0.76
11	4.175		0.493		7.176		0.717		0.76	0.76
12	4.175		0.493		7.655		0.720		0.77	0.77
13	4.175		0.493		8.093		0.723		0.77	0.77
14	4.175		0.493		8.493		0.725		0.77	0.77
15+ <sup>6</sup>	4.175		0.493		8.684		0.725		0.77	0.77
Total:		(k):		(l):		(m):		(n):		

Benchmark Ratio Since Inception:  $(l + n)/(k + m)$ : \_\_\_\_\_

<sup>1</sup> Individual, Group, Individual Medicare Select, or Group Medicare Select Only.

<sup>2</sup> "SMSBP" = Standardized Medicare Supplement Benefit Plan – Use P for standardized plans.

<sup>3</sup> Year 1 is the current calendar year – 1. Year 2 is the current calendar year – 2, (etc.) (Example: If the current year is 1991, then Year 1 is 1990, Year 2 is 1989, etc.)

<sup>4</sup> For the calendar year on the appropriate line in column (a), the premium earned during that year for policies issued in that year.

<sup>5</sup> These loss ratios are not explicitly used in computing the benchmark loss ratios. They are the loss ratios, on a policy-year basis, which result in the cumulative loss ratios displayed on this worksheet. They are shown here for informational purposes only.

<sup>6</sup> To include the earned premium for all years prior to as well as the 15th year prior to the current year.