

REPORTING FORM FOR THE CALCULATION OF BENCHMARK RATIO SINCE INCEPTION FOR INDIVIDUAL POLICIES FOR CALENDAR YEAR _____

TYPE¹ _____
For the State of _____
NAIC Group Code _____
Address _____
Title _____

SMSBP² _____
Company Name _____
NAIC Company Code _____
Person Completing Exhibit _____
Telephone Number _____

(a) ³ Year	(b) ⁴ Earned Premium	(c) Factor	(d) (b) x (c)	(e) Cumulative Loss Ratio	(f) (d) x (e)	(g) Factor	(h) (b) x (g)	(i) Cumulative Loss Ratio	(j) (h) x (i)	(o) ⁵ Policy Year Loss Ratio
1		2.770		0.442		0.000		0.000		0.40
2		4.175		0.493		0.000		0.000		0.55
3		4.175		0.493		1.194		0.659		0.65
4		4.175		0.493		2.245		0.669		0.67
5		4.175		0.493		3.170		0.678		0.69
6		4.175		0.493		3.998		0.686		0.71
7		4.175		0.493		4.754		0.695		0.73
8		4.175		0.493		5.445		0.702		0.75
9		4.175		0.493		6.075		0.708		0.76
10		4.175		0.493		6.650		0.713		0.76
11		4.175		0.493		7.176		0.717		0.76
12		4.175		0.493		7.655		0.720		0.77
13		4.175		0.493		8.093		0.723		0.77
14		4.175		0.493		8.493		0.725		0.77
15+ ⁶		4.175		0.493		8.684		0.725		0.77
Total:			(k):		(l):		(m):		(n):	

Benchmark Ratio Since Inception: $(l + n)/(k + m)$: _____

- ¹ Individual, Group, Individual Medicare Select, or Group Medicare Select Only.
- ² "SMSBP" = Standardized Medicare Supplement Benefit Plan - Use P for prestandardized plans.
- ³ Year 1 is the current calendar year - 1. Year 2 is the current calendar year - 2, (etc.) (Example: If the current year is 1991, then Year 1 is 1990, Year 2 is 1989, etc.)
- ⁴ For the calendar year on the appropriate line in column (a), the premium earned during that year for policies issued in that year.
- ⁵ These loss ratios are not explicitly used in computing the benchmark loss ratios. They are the loss ratios, on a policy-year basis, which result in the cumulative loss ratios displayed on this worksheet. They are shown here for informational purposes only.
- ⁶ To include the earned premium for all years prior to as well as the 15th year prior to the current year.