



Based on energy savings, ODOE applied statutory tax credit rates in ORS 316.116. ODOE has only listed the tax credit rates, not all the tax credit eligibility requirements for each device. **Tax credits listed below are up to 50 percent of the cost of the device or \$1,500, whichever is less, unless stated otherwise.** The maximum tax credit claimed per year per device may not exceed \$1,500, except for alternative fuel devices. To be eligible for a tax credit, the device must meet all the requirements described in: [RETC Administrative Rules](#), [ORS 469B.100 - 469B.118](#) and [ORS 316.116](#).

Electric heat pump water heater	<b>Northern Climate Specification Product Tier</b>	<b>Tax Credit</b>
	Tier 1	\$300
	Tier 2 or greater	\$600
Tankless gas water heater	<b>Efficiency (Energy Factor – EF)</b>	<b>Tax Credit</b>
	0.82 to 0.849	\$225
	0.85 or greater	\$245
Storage gas water heater	<b>Efficiency</b>	<b>Tax Credit</b>
	Energy Factor (EF) 0.67–0.69	\$125
	Energy Factor (EF) 0.70 or greater or Thermal Efficiency (TE) 0.80 or greater	\$175
Gas furnace “e” Electrically efficient AHRI e-rated	<b>Efficiency (Annual Fuel Utilization Efficiency – AFUE)</b>	<b>Tax Credit</b>
	95 to 96.9%	\$352
	97% or greater	\$492
Direct vent gas fireplace	<b>Efficiency (Fireplace Efficiency – FE)</b>	<b>Tax Credit</b>
	70 to 74%	\$350
	75% or greater	\$550
Air-source ducted heat pump	<b>Heating Seasonal Performance Factor (HSPF)</b>	<b>Tax Credit</b>
	9.5	\$800
	10.0	\$850
	11.0	\$925
	12.0	\$1,000
Ductless heat pump (mini-split)	<b>Heating Seasonal Performance Factor (HSPF)</b>	<b>Tax Credit</b>
	10.0 – 11.9	\$1,200
	12.0 or greater	\$1,300



Tax credits listed below are up to 50 percent of the cost of the device or \$1,500, whichever is less, unless stated otherwise. The maximum tax credit claimed per year per device may not exceed \$1,500, except for alternative fuel devices. To be eligible for a tax credit, the device must meet all the requirements in: [RETC Administrative Rules](#), [ORS 469B.100 - 469B.118](#) and [ORS 316.116](#).

Duct Sealing in unconditioned spaces	Tax credit of \$250			
Geothermal and upgrade of geothermal system	<b>System in Tons</b>		<b>Tax Credit</b>	
	<3		\$600	
	3 – 4		\$700	
	4.5 – 5		\$800	
	>5		\$900	
Whole house ventilation system (HRV/ERV)	<b>HRV &amp; ERV Category</b>	<b>Net Supply Air Flow (CFM)</b>	<b>EUI</b>	<b>Tax Credit</b>
	Small 1	Below 175	≤ 1.10	\$225
	Large 1	Above 175	≤ 1.10	\$330
	Small 2	Below 175	< .75	\$450
	Large 2	Above 175	< .75	\$645
Waste water heat recovery	<b>Type</b>	<b>Tax Credit</b>	<b>Type</b>	<b>Tax Credit</b>
	HR3	\$92	HR5	\$122
	HR4	\$108	HR6	\$138
Wood and pellet stoves	If there is no Actual Measured Efficiency listed for the stove on <a href="#">EPA List</a> :			
	<b>Stove Type</b>	<b>Emission Maximums (g/hr)</b>	<b>Tax Credit</b>	
	Non-catalytic	3.5	\$144	
	Catalytic	2.5	\$216	
	Pellet	2.5	\$288	
If there is an Actual Measured Efficiency listed on the <a href="#">EPA List</a> , that meets the emission requirements listed above, use the following calculation: <b>12,000 x (Device Efficiency – .66) x \$0.60 = tax credit.</b>				
Solar electric (photovoltaic)	\$1.30 per watt of installed capacity of direct current, up to \$6,000 <small>(only claim up to \$1,500 a year)</small>			
Solar space heating	\$0.60 per first-year energy yield in kWh, up to \$1,500 <small>(passive or active)</small>			
Solar domestic water heating	\$2.00 per first-year energy yield in kWh, up to \$6,000 <small>(only claim up to \$1,500 a year)</small>			
Solar swimming pool heating	\$0.20 per first-year energy yield in kWh, up to \$2,500 <small>(only claim up to \$1,500 a year)</small>			
Solar spa or hot tub heating	\$0.15 per first-year energy yield in kWh, up to \$1,500			
Wind system	\$2.00 per first-year energy yield in kWh, up to \$6,000 <small>(only claim up to \$1,500 a year)</small>			
Alternative fuel device	50% of the eligible cost, not to exceed \$750 <small>(for vehicle fueling or charging station)</small>			
Fuel cell	\$3.00 per watt of installed capacity, up to \$6,000 <small>(only claim up to \$1,500 a year)</small>			