

OAR 150-314-0515

Items that may or may not be allowed for the electing owners.

Item	Allowed	Not Allowed
Credits otherwise permitted nonresidents under ORS Chapter 315 or Chapter 316.		X
Self-employment tax deduction.	X	
State surplus refund provided under ORS 291.349, if applicable.	X	
Credit for qualified electing owners who elect to pay the PTE-E tax.	X	
Keogh contribution deductions.		X
Health insurance paid in connection with the partner's participation in the partnership.		X
Tax years 2010 and later: Credit for taxes paid to another state as allowed to individuals under ORS 316.131, unless allowed to Oregon residents filing a composite return in that state.		X

Note: If the credit for taxes paid to another state is not allowed on the Oregon composite return, the taxpayer may claim a credit for taxes paid to Oregon on their resident state return if the taxpayer is included in the entity's composite return for the other state and the entity paid the tax due for the taxpayer's share of tax liability. Alternatively, the taxpayer may revoke their election to participate in an Oregon composite return subject to the requirements detailed in paragraph (5) of this rule. The taxpayer may then file their Oregon nonresident return and claim the credit for taxes paid to another state pursuant to ORS 316.131.