

OAR 150-310-0560

Example 1:

Retirement	\$7,000
Farm loss (limited to \$1,000)	(1,000)
Net operating loss deduction	-0-
Elizabeth's total household income	<u>\$6,000</u>

Example 2:

Retirement	\$ 7,000
Farm partnership income	\$6,000
Farm loss	(5,000)
Net farm income	1,000
Net operating loss deduction	<u>-0-</u>
Elizabeth's total household income	<u>\$ 8,000</u>