

OAR 150-222-0110

The city's offset rate is:

$$\frac{\text{offset value}}{\text{current year assessed value outside annex area}} = \frac{95,430}{300,000,000} = .03181/\text{thousand}$$

Rate Allocation:

	City Certified Rate	City Offset Rate	Maximum Billing Rate	Ratio Percentage	Maximum Billing Rate Allocated
City (Outside Annex Areas)	\$ 4.90	0.3181	\$ 4.5819	100%	\$ 4.5819
Annex 1	Not Applicable	Not Applicable	\$ 4.5819	45%	\$ 2.0618
Annex 2	Not Applicable	Not Applicable	\$ 4.5819	70%	\$ 3.2073

Dollar and Cent Levy Allocation:

	Current Year Assessed Value	Current Year Urban Renewal	Phase in Adjusted Value	Value Ratio Percent	Rate Computation	Maximum Rate
City (Outside Annex Areas)	\$ 300,000,000	0	\$ 300,000,000	100.00%	\$ 300,000,000	0.0029816
Annex 1	1,000,000	0	1,000,000	45.00%	450,000	0.0013417
Annex 2	2,000,000	0	2,000,000	70.00%	1,400,000	0.0020871
Totals			\$ 303,000,000		\$ 301,850,000	

Dollar and Cent Levy Allocation (Continued):

	Rate Per \$1,000	Amount to be Raised	Percent Total Rate Value	Allocated Levy	Loss Due to Truncation
City (Outside Annex Areas)	\$ 2.9816	\$ 894,480.00	99.38712%	\$ 894,484.07	(4.07)
Annex 1	1.3417	1,341.70	0.14908%	1,341.71	(0.01)
Annex 2	2.0871	4,174.20	0.46380%	4,174.22	(0.02)
Totals		\$ 899,995.90	100.00000%	\$ 900,000.00	(4.10)

Levy Allocation Verification:

Maximum City Rate	Ratio Percent	Rate Times Ratio	City Rate In Area	Difference
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City	\$	2.9816	100.00%	\$	2.9816	2.9816	.0000
Annex 1	\$	2.9816	45.00%		1.3417	1.3417	.0000
Annex 2	\$	2.9816	70.00%		2.0871	2.0871	.0000