

Form 1114E – Estimated Alternative Franchise Tax Return
Chapter 11 of Title 5 of the **Delaware Code**

Name of Banking Organization or Trust Company

Address

Tax Year

Federal Employer
Identification Number

List below corporation(s) electing under §1101A(c)(3) of **Title 5** of the Delaware Code and include Federal EIN for each. Attach additional pages if necessary.

1. Estimated net operating income before taxes of banking organization or trust company _____
2. Estimated net operating income before taxes of electing corporation(s) _____
3. Estimated net operating income before taxes of corporations taxed under Ch. 19 of Title 30 _____
4. Subtotal net operating income before taxes [add lines 1 & 2 and subtract line 3] _____
5. Deductions:
 - (a) Estimated net operating income before taxes of any non-United States branch office. _____
 - (b) Estimated gross income derived from international banking transactions. _____
 - (c) Estimated gross income of an international banking facility. _____
 - (d) Estimated income earned from business activities conducted outside the United States. _____
 - (e) Estimated interest income from obligations of volunteer fire companies. _____

- (f) Estimated examination fees paid to the Office of the State Bank Commissioner. _____
- (g) Estimated income derived from acting as an insurer. _____
- 6. Total estimated deductions [add lines 5(a) – (g)] _____
- 7. Estimated entire net income before apportionment [subtract line 6 from line 4] _____
- 8. Estimated apportionment percentage [from Schedule 1-D, Line 6 – attach completed Schedule] _____ %
- 9. Estimated elective income tax base [multiply line 7 by percentage on line 8] _____
- 10. Bank income tax table:
 - (a) First \$50,000,000 of line 9 at 7.0% _____
 - (b) Next \$50,000,000 of line 9 at 5.0% _____
 - (c) Next \$400,000,000 of line 9 at 3.0% _____
 - (d) Next \$800,000,000 of line 9 at 1.0% _____
 - (e) Amount of line 9 over \$1,300,000,000 at 0.5% _____
- 11. Estimated total bank income tax liability [add lines 10(a) – (e)] _____
- 12. Estimated total location benefit tax liability [from Schedule 2, Line 11 – attach completed Schedule] _____
- 13. Estimated alternative franchise tax liability before tax credits [add lines 11 & 12] _____
- 14. Tax credits:
 - (a) Estimated total employment tax credits _____
 - (b) Estimated Travelink tax credits _____
 - (c) Estimated historic preservation tax credits _____
 - (d) Estimated other applicable tax credit(s) [attach supporting schedule identifying the credit(s)] _____
- 15. Estimated total tax credits [add lines 14(a) – (d)] _____
- 16. Estimated total alternative franchise tax liability [subtract line 15 from line 13] _____

- 17. Payment structure and dates:
 - (a) June 1 (40% of line 16 due) _____
 - (b) September 1 (20% of line 16 due) _____
 - (c) December 1 (20% of line 16 due) _____

I, the undersigned officer, hereby certify that this estimated return, including any accompanying schedules and statements, has been prepared in conformance with the appropriate instructions and is true and correct to the best of my knowledge and belief.

_____ Date	_____ Signature of President, Treasurer Or Other Proper Officer	_____ Title
	_____ Print Name	_____ Phone No.
	_____ _____ Print Address	_____ E-mail

Mail Completed Form To:
 Office of the State Bank Commissioner
 555 E. Lockerman Street, Suite 210
 1110 Forrest Avenue
 Dover, DE 19904 19904

Form 1114F – Final Alternative Franchise Tax Return
Chapter 11 of Title 5 of the Delaware Code

Amended Final Alternative Tax Return
(check box if filing an amended return)

Name of Banking Organization or Trust Company

Tax Year

Address

Federal Employer
Identification Number

List below corporation(s) electing under §1101A(c)(3) of Title 5 of the **Delaware Code** and attach to tax return Regulation 1101 form – Election To Be Treated As A Subsidiary Corporation Under 5 **Delaware Code** §1101(f) or §1101A(c)(3); include Federal EIN for each. Attach additional pages if necessary.

- 1. Net operating income before taxes of banking organization or trust company – [attach statement of net income] _____
- 2. Net operating income before taxes of electing corporation(s) – [attach separate report of income for each electing corporation] _____
- 3. Net operating income before taxes of corporations taxed under Ch. 19 of Title 30 – [attach separate report of income for each electing corporation] _____
- 4. Subtotal net operating income before taxes [add lines 1 & 2 and subtract line 3] _____
- 5. Deductions:
 - (a) Net operating income before taxes of any non-United States branch office. _____
 - (b) Gross income derived from international banking transactions. _____
 - (c) Gross income of an international banking facility. _____
 - (d) Income earned from business activities conducted outside the United States. _____
 - (e) Interest income from obligations of volunteer fire companies. _____
 - (f) Any examination fee paid to the Office of the State Bank Commissioner. _____
 - (g) Income derived from acting as an insurer. _____

- 6. Total deductions
[add lines 5(a) – (g)] _____
- 7. Entire net income before apportionment
[subtract line 6 from line 4] _____
- 8. Apportionment percentage
[from Schedule 1-D, Line 6 – attach completed
Schedule] _____%
- 9. Elective income tax base
[multiply line 7 by percentage on line 8] _____
- 10. Bank income tax table:
 - (a) First \$50,000,000 of line 9 at 7.0% _____
 - (b) Next \$50,000,000 of line 9 at 5.0% _____
 - (c) Next \$400,000,000 of line 9 at 3.0% _____
 - (d) Next \$800,000,000 of line 9 at 1.0% _____
 - (e) Amount of line 9 over \$1,300,000,000 at 0.5% _____
- 11. Total bank income tax liability
[add lines 10(a) – (e)] _____
- 12. Estimated total location benefit tax liability
[from Schedule 2, Line 11 – attach completed
Schedule] _____
- 13. Alternative franchise tax liability before tax credits
[add lines 11 & 12] _____
- 14. Tax credits:
 - (a) Total employment tax credits
[calculated in accordance with Regulation
No. 1109, attach completed Employment
Tax Credit Calculation Worksheet] _____
 - (b) Travelink tax credits
[calculated in accordance with Department of
Transportation (DelDOT) reporting requirements;
attach DelDOT approval and calculation worksheet] _____
 - (c) Historic preservation tax credits
[attach Certificate of Completion in accordance
with §1105(g) of Title 5 of the **Delaware
Code** and, if applicable, a Certificate of Transfer
in accordance with §1814(c) of Title 30
of the Delaware Code] _____
 - (d) Other applicable tax credit(s) [attach
supporting schedule identifying the credit(s)] _____
- 15. Total tax credits
[add lines 14(a) – (d)] _____
- 16. Total alternative franchise tax liability
[subtract line 15 from line 13] _____

- 17. Estimated tax payments:
 - (a) June 1 payment _____
 - (b) September 1 payment _____
 - (c) December 1 payment _____
 - (d) Total estimated tax payments _____
[add lines 17(a) - (c)]
- 18. March 1 final tax payment _____
[subtract line 17(d) from line16]
- 19. Additional tax due to underpayment of estimated tax or installment (if applicable) _____
- 20. Penalty for late payment of final tax (if applicable) _____
- 21. Total final tax payment _____
[add lines 18, 19 & 20]

I, the undersigned officer, hereby certify that this return, including any accompanying schedules and statements, has been prepared in conformance with the appropriate instructions and is true and correct to the best of my knowledge and belief.

_____ Date	_____ Signature of President, Treasurer Or Other Proper Officer	_____ Title
	_____ Print Name	_____ Phone No.
	_____ _____ Print Address	_____ E-mail

Mail Completed Form To:
Office of the State Bank Commissioner
~~555 E. Lockerman Street, Suite 210~~
1110 Forrest Avenue
Dover, De ~~19904~~ 19904

See 20 DE Reg. 654 (02/01/17)

SCHEDULE 1 – APPORTIONMENT PERCENTAGE CALCULATION WORKSHEET

As of December 31, 20__

Schedule 1-A; Real and Tangible Personal Property:

	(a) Within Delaware		(b) Within and Without Delaware	
	(1) Value at January 1, 20__	(2) Value at December 31, 20__	(3) Value at January 1, 20__	(4) Value at December 31, 20__
1. Real and tangible personal property owned	_____	_____	_____	_____
2. Real and tangible personal property rented	_____	_____	_____	_____
3. Total property value [add lines 1 & 2]	_____	_____	_____	_____
4. Average property value [add line 3, columns (1) & (2); then divide by 2]	(a)_____		(b)_____	

Note: Disregard any property that is not used in the taxpayer's business.

Schedule 1-B; Wages, Salaries, and Other Compensation:

	(a) Within Delaware	(b) Within and Without Delaware
1. Wages, salaries, and other employee compensation paid	(a)_____	(b)_____

Schedule 1-C; Receipts:

	(a) Within Delaware	(b) Within and Without Delaware
1. Sales of tangible personal property	_____	_____
2. Rents and royalties from tangible property	_____	_____
3. Patent and copyright royalties	_____	_____
4. Gains from the sale or other Disposition of real property	_____	_____
5. Gains from the sale or other disposition of tangible property for which an allowance for depreciation is permitted for federal income tax purposes	_____	_____
6. Interest, fees or penalties in the nature of interest, and loan services fees from loans secured by real property, and gains from the sale of loans secured by real property	_____	_____
7. Interest, fees or penalties in the nature of interest, and loan servicing fees from loans not secured by real property, and gains from the sale of loans not secured by real property	_____	_____
8. Gross receipts from interest, dividends, gains, and other income from investment assets and activities and from trading assets and activities	_____	_____
9. All other gross receipts	_____	_____
10. Total receipts [add lines 1 – 9]	(a) _____	(b) _____

Schedule 1-D; Calculation of Apportionment Percentage

1. (a) Average property value within Delaware [Schedule 1-A line 4(a)]
 Divided by (a) _____
 ÷ = (c) _____%
 (b) Average property value Within and without Delaware [Schedule 1-A line 4(b)]
 (b) _____

2. (a) Total wages, salaries and other employee compensation Paid within Delaware [Schedule 1-B line 1(a)]
 divided by (a) _____
 ÷ = (c) _____%
 (b) Total wages, salaries and other employee compensation paid within and without Delaware [Schedule 1-B line 1(b)]
 (b) _____

3. (a) Total gross receipts from within Delaware [Schedule 1-C line 10(a)]
 divided by (a) _____
 ÷ x 2 = (c) _____%
 (b) Total gross receipts from within and without Delaware [Schedule 1-C line 10(b)]
 (b) _____

4. Total [add lines 1(c), 2(c) and 3(c)] _____%

5. Number of apportionment factors [Normally, there are 4 apportionment factors, but the number will be less if a factor is missing. A factor is missing if both its numerator and denominator are zero, but a factor is not missing merely because its numerator is zero.] _____%

6. Apportionment percentage [divide line 4 by line 5] _____%

See 20 DE Reg. 654 (02/01/17)

SCHEDULE 2 – LOCATION BENEFIT TAX CALCULATION WORKSHEET

As of December 31, 20__

	(a) Assets of banking organization or trust company.	(b) Assets directly attributable to the operations of a branch operating entirely outside of Delaware (if applicable).
1. Property	_____	_____
2. Cash	_____	_____
3. Interest bearing balances	_____	_____
4. Securities	_____	_____
5. Loans and leases	_____	_____
6. Trading account assets	_____	_____
7. Securitized assets	_____	_____
8. TOTAL (add lines 1 – 7)	(a) _____	(b) _____
9. Total location benefit tax base [subtract line 8(b) from line 8(a)]		_____
10. Location benefit tax table		
(a) Minimum location benefit tax		\$1,600,000
(b) First \$5,000,000,000 of line 9 at 0.012%		_____
(c) Next \$15,000,000,000 of line 9 at 0.008%		_____
(d) Next \$70,000,000,000 of line 9 at 0.004%		_____
11. Total location benefit tax liability [add lines 10(a) – (d)]		_____

See 20 DE Reg. 654 (02/01/17)