

	<u>A</u>	<u>B</u>	<u>Consolidated Total</u>
1993 NTI (Loss)	(\$ 5,000)	(\$10,000)	--
1994 NTI (Loss)	( 2,000)	( 10,000)	--
1995 NTI (Loss)	10,000	( 1,000)	9,000
A's NOL Allowed from 1993	( 5,000)	--	(5,000)

A's NOL Allowed from 1994	<u>( 2,000)</u>	<u>--</u>	<u>(2,000)</u>
Net Taxable Income (for the 1995 tax year)	\$ 3,000	(\$ 1,000)	\$2,000
1996 NTI	5,000	2,000	7,000
B's NOL Allowed from 1993	<u>-0-</u>	<u>(2,000)</u>	<u>(2,000)</u>
Net Taxable Income	\$5,000	-0-	\$ 5,000
1997 NTI	2,000	5,000	7,000
B's NOL Allowed from 1993	<u>-0-</u>	<u>(5,000)</u>	<u>(5,000)</u>
Net Taxable Income	\$ 2,000	-0-	\$ 2,000
1998 NTI (Loss) (No NOL available since B has a loss)	5,000	(2,000)	\$3,000
B's NOL Carry forward for 1999			
1993 (Loss)		Expired	
1994 (Loss)		(10,000)*	