

Figure: 16 TAC §14.2031(a)

§14.2031. INSURANCE REQUIREMENTS
TABLE 1

Category of License	Type of Coverage	Form Required	Statement in Lieu of Required Insurance Filing
All	Workers' Compensation, including Employer's Liability	The Acord™ form or any other form approved by the Texas Department of Insurance that has been prepared and signed by the insurance carrier containing all required information	LNG Form 2996B
All	Alternative to Workers' Compensation including Employer's Liability, or Accident/Health insurance coverage: Medical expenses in the principal amount of at least \$150,000; accidental death benefits in the principal amount of at least \$100,000; loss of limb or sight on a scale based on principal amount of at least \$100,000; loss of income based on at least 60% of employee's preinjury income for not less than 52 weeks, subject to a maximum weekly wage calculated annually by the Texas Workforce Commission	The Acord™ form or any other form approved by the Texas Department of Insurance that has been prepared and signed by the insurance carrier containing all required information	N/A
<u>30, 40, 45 and Registered Manufacturers</u>	General liability coverage including: premises and operations in an amount of at least \$25,000 per occurrence and \$50,000 aggregate	The Acord™ form or any other form approved by the Texas Department of Insurance that has been prepared and signed by the insurance carrier containing all required information	LNG Form 2998B
<u>20, 25, 35, 50 and Registered Manufacturers</u>	Completed operations in an amount of at least \$300,000 aggregate	The Acord™ form or any other form approved by the Texas Department of Insurance that has been prepared and signed by the insurance carrier containing all required information	LNG Form 2998B
<u>15, 25, 35 and Registered Manufacturers</u>	Product liability in an amount of at least \$300,000 aggregate	The Acord™ form or any other form approved by the Texas Department of Insurance that has been prepared and signed by the insurance carrier containing all required information	LNG Form 2998B

<p>15, 20, 25, 35, 50 and <u>Registered Manufacturers</u></p>	<p>General liability coverage: premises and operations including completed operations in an amount of at least \$300,000 per occurrence with a \$300,000 policy aggregate</p>	<p>The Acord™ form or any other form approved by the Texas Department of Insurance that has been prepared and signed by the insurance carrier containing all required information</p>	<p>LNG Form 2998B</p>
<p>25, 35, Ultimate Consumer</p>	<p>Motor vehicle coverage: minimum \$5,000,000 (\$300,000 for state agencies) combined single limit for bodily injuries to or death of all individuals injured or killed in any one accident, and loss or damage to property of others in any one accident.</p>	<p>The Acord™ form or any other form approved by the Texas Department of Insurance that has been prepared and signed by the insurance carrier containing all required information</p>	<p>LNG Form 2997B</p>