



MISSOURI AGRICULTURAL AND SMALL BUSINESS DEVELOPMENT AUTHORITY

Post Office Box 630

Jefferson City, Missouri 65102

SMALL BUSINESS LOAN PROGRAM APPLICATION

(Please print or type all information on this form and complete all questions)

NOTE: APPROVAL OF THIS APPLICATION DOES NOT CONSTITUTE FINAL LOAN APPROVAL. The MASBDA does have a present intention to issue its Bond to fund the Small Business loan. However, the MASBDA may refuse to complete loan processing or reduce the permitted loan amount, if, prior to loan closing, it is discovered that the Project, in whole or in part, is ineligible for tax-exempt financing or if, due to changes in Federal or State law or regulations, the Project should become so ineligible. No loan "Finder's Fee" is required by the MASBDA.

FOR OFFICE USE ONLY

MASBDA Project No. _____

Application Rec'd. _____

\$200 Application Fee Rec'd. _____

NO "FINDERS FEE" IS REQUIRED BY THE MASBDA

PART A: to be completed by the Borrower

1. Name _____
 2. Address _____

 3. Telephone (_____) _____
 4. If Borrower is an individual, please give age for statistical purposes _____ and Social Security No. for reporting purposes _____ and Employer I.D. No., if any, for reporting purposes _____
 5. If Borrower is other than an individual, please give Employer I.D. No. for reporting purposes _____
 6. Amount of Loan Request \$ _____
 7. Loan Down Payment (if any) \$ _____
 8. Description of anticipated use of loan proceeds ("Project") — (use additional sheets if necessary): _____

 9. Location of Project: (include mailing address, city, zip code) _____

County(s) in which Project will be located: _____

 10. Seller of Project (if known): _____
Seller's Address: _____
Relationship to Borrower, (if any): _____
 11. Other principal users of the Project and their Social Security and/or Employer Identification numbers (principal user of a Project is any person or entity which will own or lease 10% or more of the Project, as measured against the total value of the Project, the total square footage of the Project or the total rent paid from the Project):
- | Name | Social Security No. | Employer I.D. No. |
|-------|---------------------|-------------------|
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |



PART B: to be completed by Lender

- 1. Current market value/sales price of project to be financed: \$ _____
- 2. Financial statements for Applicant received: Yes No
Annual Gross Revenues of Applicant during preceding fiscal year were: \$ _____
- 3. Number of full time equivalent positions within Applicant: _____
- 4. MASBDA Application fee (\$200.00) received and submitted herewith Yes No
- 5. Summary of proposed loan terms
(Note: These terms may be subject to your further negotiation; if no commitment has been made, state your present best estimate.):
 - a. Interest rate amount _____ % (if variable, state what rate would be today.)
 - b. Fixed _____, or Variable _____
 - c. If variable rate is based on _____ % of _____ (As example, "60% of _____'s prime rate".)
 - d. Length of loan: _____ years; _____ months.
 - e. Repayment: \$ _____ per _____ with final payment on or before _____.

PART C: Certifications of Borrower

In submitting this Application, I, the undersigned, as or on behalf of, the above described Borrower, have read the following statements and hereby certify and agree that:

- 1. The primary place of business of the Borrower is located with the State of Missouri True False
- 2. The Project will be located within the State of Missouri True False
- 3. Neither the Borrower nor any Related Person (as described below) has previously received tax-exempt financing from the Authority, or any other source, with regard to any project or facility, except for the following (describe project or write none) _____

- 4. None of the proceeds of the Loan shall be used for the refinancing or restructuring of any existing indebtedness in whole or in part, working capital, operating purposes or for inventory or supplies True False
- 5. (a) The Borrower will be able to operate successfully the business of which the Project comprises a part. True False
 - (b) The Borrower has sufficient capital in the business of which the Project comprises a part, so that with assistance from the Authority's Small Business Loan Program, the Borrower will be able to operate the business on a financially sound basis. True False
 - (c) The Borrower's past earnings record and future prospects indicate an ability to repay the Loan out of income from the business of which the Project comprises a part. True False
 - (d) The granting of the Loan to the Borrower will increase employment or have other favorable effects upon the economic life of the community where the Project is located. True False
Describe any other favorable effects expected from the granting of the Loan: _____

 - (e) The Borrower does not intend to use the proceeds for the purchase of agricultural land. True False
 - (f) The Borrower is not an affiliate or subsidiary of a business which is dominant in its field of operation and is of an inappropriate size as defined in the program summary. True False



6. The completion of the Project for which the Authority is requested to make the Loan will:
- (a) Create new jobs in the State of Missouri True False
 If true, approximately how many new jobs will be created? Permanent Jobs _____
 Temporary Jobs _____
 - (b) Increase revenues for the Borrower from a more modern or expanded facility. True False
 If true, how much are revenues expected to increase during the next fiscal year: \$ _____
7. The Borrower together with its affiliates does not have a net worth in excess of 6 million dollars True False
8. The Borrower together with its affiliates does not have an average income after Federal Income taxes for the preceding two years at an excess of 2 million dollars True False
9. (a) The number of employees of Borrower does not exceed the size standards relating to number employed as set forth by the Authority in accordance with applicable regulations. (Contact the Authority) True False
- (b) The number of employees permitted does not exceed the size standards relating to number employed as set forth by the Authority in accordance with applicable regulations. (Contact the Authority) True False
10. The Borrower agrees that the Loan may not be assumed by another person without the prior approval of the MASBDA. True False
11. The Borrower has prepared and delivered the Application for a Loan to be funded with the proceeds of the Authority's bond (if and when issued by the Authority) for the purpose of accomplishing the governmental purposes set forth in Chapter 348 of the Code of Missouri, 1981, as amended. All of the information the Borrower has provided in this Application is true and complete. True False
12. Neither the Borrower nor any Related Person (as described below) has commenced any acquisition or construction of any part of the Project to be financed with the proceeds of the Loan, and neither the Borrower nor any Related Person has entered into any contract or purchase agreement, installment or otherwise, in connection with the construction or acquisition of the Project or any part thereof, or commenced on-site work in connection with the construction of the Project or any part thereof or off-site fabrication or acquisition of any portion of the Project. "Related Person" as defined in Section 103(b)(6)(C) of the Internal Revenue Code includes, among others: a father, mother, brother, sister, grandparent, grandchild, or spouse of the Borrower; a closely related partnership or corporation in which the Applicant, together with any of the foregoing relatives, has more than 50% interest; or a closely related partnership or corporation which holds more than 50% interest in the Borrower. True False
13. The Borrower is not acquiring the Project directly or indirectly from a Related Person. True False
14. The actual useful life (**not the ACRS**) of the Project does not exceed the number of years listed below. The ACRS life of the Project is listed below also. (If the Project comprises more than one depreciable component, list each component separately):

Item	Cost	Actual Useful Life N/A	ACRS Life
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Dated _____ Signature of Borrower or Authorized Signature _____



PART D: Certification of Lender

The undersigned Lender has read the following statements and hereby certifies that:

1. The Borrower is a "Small Business" as defined in Chapter 348 of the Code of Missouri, 1981, as amended, and the Rules of the Authority.
2. The Borrower has presented evidence satisfactory to the Lender that:
 - (a) The Borrower will be able to operate successfully the business of which the Project comprises a part.
 - (b) The Borrower has sufficient capital in the business of which the Project comprises a part, so that with assistance from the Authority's Small Business Loan Program, the Borrower will be able to operate the business on a financially sound basis.
 - (c) The Borrower's past earnings record and future prospects indicate an ability to repay the Loan out of income from the business of which the Project comprises a part.
 - (d) The granting of the Loan to the Borrower will increase employment or have other favorable effects upon the economic life of the community where the Project is located.
3. The Borrower is not acquiring the Project directly or indirectly from a Related Person. "Related Person" as defined in Section 103(b)(6)(C) of the Internal Revenue Code includes among others: a father, mother, brother, sister, grandparent, grandchild or spouse of the Borrower; a closely related partnership or corporation in which the Borrower, together with any of the foregoing relatives, has more than a 50% interest; or a closely related partnership or corporation which holds more than 50% interest in the Borrower.
4. All of the proceeds of the Loan will be used for the acquisition, construction, reconstruction, equipping and installation of land, or property of a character subject to the allowance for depreciation under Section 167 of the Internal Revenue Code.
5. The proceeds of the Loan will not be used to provide working capital or finance inventory, supplies or other operating expenses for the Borrower or any Related Person, and none of the proceeds of the Loan will be used to refinance any portion of existing indebtedness.
6. To the best of the Lender's knowledge, each of the certifications of the Borrower set forth in this Application is true and correct.
7. The Lender requests the Authority to issue and sell its bond to the Lender for the purpose of financing the Project to the extent thereof.
8. The Application has been received and is being processed in accordance with the governmental program established by the Authority and complies or will comply with the Project, finance or otherwise advance moneys to the Borrowers or any Related Person in connection with the Project.
9. The Lender has not on the date hereof, and shall not prior to the adoption by the Authority of a resolution of intention to issue the Bond for the purpose of financing the Project, finance or otherwise advance moneys to the Borrowers or any Related Person in connection with the Project.
10. The average maturity of the Loan will not exceed 120 percent of the average reasonably expected economic life of the Project.

Dated _____

Name of Participating Lender

By _____
Signature of Official of Lending Institution

Title: _____

Address: _____

Telephone: (_____) _____